

FISCAL IMPACT STATEMENT ON BILL NO. **S. 257**

(Doc. No. 002frau.mrh.doc)

---

|           |  |      |         |
|-----------|--|------|---------|
| TO:       | The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee |      |         |
| FROM:     | Office of State Budget, Budget and Control Board                             |      |         |
| ANALYSTS: | Tricia Tangney   |      |         |
| DATE:     | February 1, 2005   | SBD: | 2005163 |

---

|          |   |                    |          |
|----------|---|--------------------|----------|
| AUTHOR:  | Senator Verdin                            | PRIMARY CODE CITE: | 34-11-70 |
| SUBJECT: | Fraudulent Check Service Charge Increased |                    |          |

---

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

---

**BILL SUMMARY:**

This Bill increases the service charge on a fraudulent check from thirty dollars to seventy dollars.

**EXPLANATION OF IMPACT:**

The Board of Financial Institutions reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget